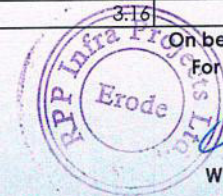


**R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathaynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com Erode - 638 002, Tamil Nadu
Tel:+91 424 2284077, Fax: +91 424 2282077,

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2019 (Rs in Crores) | | | | | | | |
|--|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| | | 30/09/2019 | 30/06/2019 | 30/09/2018 | 30/09/2019 | 30/09/2018 | 31.03.2019 |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 140.24 | 124.82 | 139.34 | 265.06 | 239.69 | 580.69 |
| | (b) Other Income | 2.87 | 3.54 | 3.40 | 6.41 | 5.30 | 8.70 |
| | Total Income | 143.12 | 128.36 | 142.74 | 271.48 | 244.99 | 589.39 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 36.14 | 48.63 | 22.27 | 84.77 | 63.68 | 135.31 |
| | (b) Direct operating Cost | 26.80 | 15.67 | 17.19 | 42.47 | 23.47 | 60.34 |
| | (c) Sub Contractor Work bills | 50.91 | 36.99 | 72.65 | 87.90 | 104.43 | 285.69 |
| | (d) Employee benefit expense | 3.19 | 2.90 | 2.68 | 6.09 | 4.84 | 9.42 |
| | (e) Finance Cost | 7.04 | 5.25 | 4.97 | 12.29 | 9.71 | 23.24 |
| | (f) Depreciation and amortization expense | 1.70 | 1.50 | 1.29 | 3.20 | 2.32 | 6.38 |
| | (g) Other Expenses | 8.00 | 7.90 | 7.47 | 15.90 | 12.56 | 27.96 |
| | Total Expenses | 133.77 | 118.84 | 128.53 | 252.61 | 221.01 | 548.34 |
| 3 | Profit/(Loss) from operation before exceptional items and tax (1-2) | 9.35 | 9.52 | 14.22 | 18.87 | 23.99 | 41.05 |
| 4 | Exceptional items (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) after Exceptional Before tax (3+4) | 9.35 | 9.52 | 14.22 | 18.87 | 23.99 | 41.05 |
| 6 | Tax Expense | | | | | | |
| | a) Current Tax | 3.55 | 2.51 | 4.98 | 6.06 | 8.33 | 13.82 |
| | b) Taxes of earlier years | 0.00 | 5.40 | 0.00 | 5.40 | 0.00 | 0.00 |
| | c) Deferred tax liability/(asset) | 0.12 | 0.13 | 0.00 | 0.25 | 0.00 | 2.88 |
| | Total Tax expense | 3.68 | 8.04 | 4.98 | 11.72 | 8.33 | 16.70 |
| 7 | Net Profit/(loss) after Tax (5-6) | 5.68 | 1.49 | 9.23 | 7.15 | 15.65 | 24.35 |
| 8 | Other Comprehensive Income (net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income for the period/year | 5.68 | 1.49 | 9.23 | 7.15 | 15.65 | 24.35 |
| 10 | Paid up Equity Share Capital (Face value Rs.10/- Each) | 22.60 | 22.60 | 22.60 | 22.60 | 22.60 | 22.60 |
| 11 | Other Equity (Excluding Revaluation Reserve) | | | | | | 184.18 |
| 12 | Earnings Per Share (Face Value Rs.10/- each) - not annualised | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (a) Basic & Diluted | 2.51 | 0.66 | 4.08 | 3.16 | 6.92 | 10.77 |

On behalf of Board of Directors
For RPP Infra Projects LimitedA. Nithya
Whole Time Director & CFO
DIN 00125357Place : Erode
Date : 14/11/2019

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website:
www.rppi.com

Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,

| Standalone Statement of Assets and Liabilities | | |
|--|---------------------|-----------------------|
| Particulars | As at 30th Sep 2019 | As at 31st March 2019 |
| | ` (Crore) | ` (Crore) |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 52.23 | 51.74 |
| Capital work in progress | 3.90 | 3.90 |
| Other Intangible assets | 1.26 | 2.61 |
| Financial assets | 0.00 | 0.00 |
| Investments | 0.62 | 0.62 |
| Long Term Loans & Advances | 0.00 | 0.00 |
| Deferred Tax Asset | 0.00 | 0.00 |
| Other Non-Current Assets | 0.00 | 2.16 |
| Total | 58.01 | 61.03 |
| Current assets | | |
| Inventories | 22.14 | 20.24 |
| Financial assets | | |
| Investments | | |
| Trade Receivables | 168.82 | 163.45 |
| Cash and Cash equivalents | 66.63 | 48.37 |
| Short Term Loans & Advances | 15.88 | 38.50 |
| Other Financial Asset | 154.20 | 170.13 |
| Other Current Assets | 104.05 | 87.19 |
| Current Tax Assets (net) | 0.00 | 0.00 |
| Total | 531.72 | 527.87 |
| Total assets | 589.73 | 588.90 |
| Equity and liabilities | | |
| Equity | | |
| Equity Share Capital | 22.60 | 22.60 |
| Other Equity | 194.09 | 186.56 |
| Total equity | 216.69 | 209.16 |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 68.58 | 58.70 |
| Other Financial Liabilities | 0.00 | 0.00 |
| Deferred Tax Liability (Net) | 0.95 | 0.69 |
| Provisions | 0.32 | 0.32 |
| Total | 69.84 | 59.71 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 65.78 | 58.12 |
| Trade payables | | |
| (a) Total outstanding dues of micro enterprises & small enterprises | 1.13 | 2.13 |
| (b) Total outstanding dues of creditors other than micro enterprises & small enterprises | 107.96 | 136.72 |
| Other current financial liabilities | 75.56 | 54.01 |
| Other Current Liabilities | 44.57 | 60.90 |
| Short Term Provisions | 2.41 | 2.29 |
| Current Tax Liabilities (Net) | 5.77 | 5.87 |
| Total | 303.19 | 320.04 |
| Total liabilities | 373.04 | 379.75 |
| Total equity and liabilities | 589.73 | 588.90 |

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya
Whole Time Director & CFO
DIN 00125357

Place : Erode
Date : 14/11/2019




RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113


Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com Erode - 638 002, Tamil Nadu
 Tel:+91 424 2284077, Fax: +91 424 2282077,

UnAudited Standalone Statement of Cash Flow for the Half year ended September 30, 2019

| Particulars | As at 30th Sep 2019 | As at 30th Sep 2018 |
|---|---------------------|---------------------|
| | (Crore) | (Crore) |
| PROFIT BEFORE TAX | 18.87 | 23.99 |
| NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS | | |
| Add: Depreciation | 3.20 | 2.32 |
| Add: Interest paid | 12.29 | 9.71 |
| Less: Interest received | -1.88 | -0.60 |
| Add: Loss on sale of Property, Plant and Equipment | 0.00 | 0.00 |
| Add: Fair valuation of Investments | 0 | 0 |
| Add: Unrealized foreign exchange losses/(gains) | 0.39 | 0 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 32.87 | 35.42 |
| WORKING CAPITAL ADJUSTMENTS | | |
| Increase / (Decrease) in Trade Payables | -29.75 | 19.50 |
| Increase / (Decrease) in Other Current Financial Liabilities | 21.55 | -54.21 |
| Increase / (Decrease) in Other Current Liabilities | -16.33 | 6.81 |
| Increase / (Decrease) in Short Term Provisions | 0.13 | 3.43 |
| (Increase) / Decrease in Trade Receivables | -5.37 | -20.98 |
| (Increase) / Decrease in Inventories | -1.90 | -3.13 |
| (Increase) / Decrease in Other Non-Current Assets | 2.16 | -0.08 |
| Increase / (Decrease) in Current Tax Liabilities | -0.11 | 8.37 |
| (Increase) / Decrease in Short Term Loans & Advances | 22.63 | -31.06 |
| (Increase) / Decrease in Other Financial assets | 15.93 | -27.05 |
| (Increase) / Decrease in Other Current Assets | -16.87 | 22.16 |
| Increase / (Decrease) in Deferred Tax Assets / Liabilities | 0.25 | 0.00 |
| Increase / (Decrease) in Provisions | 0.00 | -0.19 |
| Less: Direct Taxes Paid | -11.72 | -8.33 |
| Cash Flow from / (used) in Operating Activities | 13.47 | -49.34 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Proceeds from Investments | 0.00 | 0.00 |
| Payments for Purchase of Property, Plant and Equipment | (2.34) | (14.16) |
| Payments for purchase of other Intangible Assets | | |
| Interest received | 1.88 | -0.60 |
| Cash Flow from / (used) in Investing Activities | -0.46 | -14.76 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from borrowings | 17.55 | 79.53 |
| Repayment of borrowings | | 0 |
| Interest paid | -12.29 | -9.71 |
| Dividend paid including dividend distribution tax | 0.00 | 0.00 |
| Cash Flow from / (used) in Financing Activities | 5.25 | 69.82 |
| Net increase in cash and cash equivalents | 18.26 | 5.73 |
| Add: Cash and Cash Equivalents at the beginning of the period | 48.37 | 79.27 |
| Cash and Cash Equivalents at the end of the period | 66.63 | 85.00 |

For RPP Infra Projects Limited


A. Nithya
 Whole Time Director
 DIN: 00125357



Place : Erode
 Date : 14/11/2019

**R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077, (Rs in Crores)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2019

| S.No | Particulars | Quarter ended | | | Half Year Ended | | Year Ended |
|-----------|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| | | 30/09/2019 | 30/06/2019 | 30/09/2018 | 30/09/2019 | 30/09/2018 | 31.03.2019 |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 140.24 | 124.82 | 139.34 | 265.06 | 239.69 | 580.69 |
| | (b) Other Income | 2.87 | 3.54 | 3.40 | 6.41 | 5.30 | 9.46 |
| | Total Income | 143.12 | 128.36 | 142.74 | 271.48 | 244.99 | 590.15 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 36.14 | 48.63 | 22.27 | 84.77 | 63.68 | 135.31 |
| | (b) Direct operating Cost | 26.80 | 15.67 | 17.19 | 42.47 | 23.47 | 60.34 |
| | (c) Sub Contractor Work bills | 50.91 | 36.99 | 72.65 | 87.90 | 104.43 | 285.69 |
| | (d) Employee benefit expense | 3.19 | 2.90 | 2.68 | 6.09 | 4.84 | 9.42 |
| | (e) Finance Cost | 7.04 | 5.25 | 5.17 | 12.29 | 10.11 | 24.50 |
| | (f) Depreciation and amortization expense | 1.69 | 1.51 | 1.29 | 3.20 | 2.32 | 6.38 |
| | (g) Other Expenses | 8.01 | 7.90 | 7.60 | 15.91 | 12.82 | 28.40 |
| | Total Expenses | 133.77 | 118.85 | 128.85 | 252.62 | 221.67 | 550.04 |
| 3 | Profit/(Loss) from operation before exceptional items and tax (1-2) | 9.34 | 9.51 | 13.90 | 18.85 | 23.33 | 40.11 |
| 4 | Exceptional items (Net) | | | | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) after Exceptional Before tax (3+4) | 9.34 | 9.51 | 13.90 | 18.85 | 23.33 | 40.11 |
| 6 | Tax Expense | | | | | | |
| | a) Current Tax | 3.55 | 2.51 | 4.98 | 6.06 | 8.33 | 13.82 |
| | b) Taxes of earlier years | 0.00 | 5.40 | 0.00 | 5.40 | 0.00 | 0.00 |
| | c) Deferred tax liability/(asset) | 0.12 | 0.13 | 0.00 | 0.25 | 0.00 | 2.88 |
| | Total Tax expense | 3.68 | 8.04 | 4.98 | 11.72 | 8.33 | 16.70 |
| 7 | Net Profit/(loss) after Tax (5-6) | 5.66 | 1.47 | 8.90 | 7.13 | 14.99 | 23.41 |
| 8 | Other Comprehensive Income (net of tax) | | | | 0.00 | 0.00 | |
| 9 | Total Comprehensive Income for the period/year | 5.66 | 1.47 | 8.90 | 7.13 | 14.99 | 23.41 |
| 10 | Paid up Equity Share Capital (Face value Rs.10/- Each) | 22.60 | 22.60 | 22.60 | 22.60 | 22.60 | 22.60 |
| 11 | Other Equity (Excluding Revaluation Reserve) | | | | | | 216.25 |
| 12 | Earnings Per Share (Face Value Rs.10/- each) - not annualised | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (a) Basic & Diluted | 2.51 | 0.65 | 3.94 | 3.16 | 6.63 | 10.36 |

On behalf of Board of Directors
For RPP Infra Projects LimitedA. Nithya
Whole Time Director & CFO
DIN 00125357Place : Erode
Date : 14/11/2019

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website:
www.rppi.com

Consolidated Statement of Assets and Liabilities

| Particulars | As At 30.09.2019 | As At 31.03.2019 |
|--|------------------|------------------|
| | (' In Crores) | (' In Crores) |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 52.25 | 51.76 |
| Capital work in progress | 3.90 | 3.90 |
| Other Intangible assets | 1.26 | 2.61 |
| Goodwill | 0.27 | 0.27 |
| Financial assets | 0.00 | 0.00 |
| Investments | 0.11 | 0.11 |
| Long Term Loans & Advances | 5.69 | 0.00 |
| Deferred Tax Asset | 0.00 | 0.00 |
| Other Non-Current Assets | 0.75 | 2.91 |
| Total | 64.23 | 61.56 |
| Current assets | | |
| Inventories | 22.27 | 20.37 |
| Financial assets | | |
| Investments | | |
| Trade Receivables | 179.02 | 172.28 |
| Cash and Cash equivalents | 66.81 | 48.65 |
| Short Term Loans & Advances | 26.27 | 31.88 |
| Other Financial Asset | 154.44 | 170.36 |
| Other Current Assets | 109.97 | 99.99 |
| Current Tax Assets (net) | 0.00 | 0.00 |
| Total | 558.78 | 543.52 |
| Total assets | 623.01 | 605.08 |
| Equity and liabilities | | |
| Equity | | |
| Equity Share Capital | 22.60 | 22.60 |
| Other Equity | 226.17 | 218.63 |
| Total equity | 248.77 | 241.23 |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 68.58 | 58.70 |
| Other Financial Liabilities | 7.22 | 0.00 |
| Deferred Tax Liability (Net) | 0.95 | 0.69 |
| Provisions | 0.32 | 0.32 |
| Total | 77.07 | 59.71 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 66.61 | 58.12 |
| Trade payables | | |
| (a) Total outstanding dues of micro enterprises & small enterprises | 1.18 | 2.13 |
| (b) Total outstanding dues of creditors other than micro enterprises & small enterprises | 107.96 | 128.94 |
| Other current financial liabilities | 67.86 | 45.89 |
| Other Current Liabilities | 45.38 | 60.90 |
| Short Term Provisions | 2.41 | 2.29 |
| Current Tax Liabilities (Net) | 5.77 | 5.87 |
| Total | 297.18 | 304.13 |
| Total liabilities | 374.24 | 363.84 |
| Total equity and liabilities | 623.01 | 605.08 |

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya
A. Nithya
Whole Time Director & CFO
DIN 00125357

Place : Erode
Date : 14/11/2019

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com
 Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,

UnAudited Consolidated Statement of Cash Flow for the Half year ended September 30, 2019

| Particulars | Period ended 30th | Period ended 30th |
|---|-------------------|-------------------|
| | September 2019 | September 2018 |
| | (' In Crores) | (' In Crores) |
| PROFIT BEFORE TAX | 18.85 | 45.18 |
| NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS | | |
| Add: Depreciation | 3.20 | 6.79 |
| Add: Interest paid | 0.00 | -19.29 |
| Less: Interest received | (1.88) | (0.60) |
| Add: Profit/Loss on sale of Property, Plant and Equipment | - | - |
| Add: Fair valuation of investments | 0 | 0 |
| Add: Remeasurement of defined benefit obligation | 0 | 0 |
| Add: Unrealized foreign exchange losses/(gains) | 0.39 | 0.00 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 20.57 | 32.09 |
| WORKING CAPITAL ADJUSTMENTS | | |
| Increase / (Decrease) in Trade payables | -21.92 | 19.50 |
| Increase / (Decrease) in Other Current Financial Liabilities | 21.97 | -55.14 |
| Increase / (Decrease) in Other Current Liabilities | -15.53 | 14.00 |
| Increase / (Decrease) in Short Term Provisions | 0.13 | 4.66 |
| Increase / (Decrease) in Current Liabilities (Net) | -0.11 | |
| (Increase) / Decrease in Trade Receivables | -6.75 | -20.98 |
| (Increase) / Decrease in Inventories | -1.90 | -3.13 |
| (Increase) / Decrease in Other Non-Current Assets | 2.16 | -0.08 |
| Increase / (Decrease) in Provisions | 0.00 | 0.00 |
| Increase / (Decrease) in Investments | 0.00 | 0.00 |
| Increase / (Decrease) in Financial Assets | 0.00 | 0.00 |
| Increase / (Decrease) in Deferred Tax Liability (Net) | 0.25 | 0.00 |
| (Increase) / Decrease in Long Term Loans & Advances | -5.69 | 4.00 |
| (Increase) / Decrease in Short Term Loans & Advances | 5.61 | -31.06 |
| (Increase) / Decrease in Other Financial Assets | 15.93 | -27.05 |
| (Increase) / Decrease in Other Current Assets | -9.99 | 22.16 |
| Increase / (Decrease) in Other Financial Liabilities | 7.22 | 0.94 |
| Increase / (Decrease) in Other Liabilities | | |
| Less: Direct Taxes Paid | -11.72 | -33.56 |
| A Cash Flow from / (used) in Operating Activities | 0.24 | -73.67 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Proceeds from Investments | | |
| Payments for Purchase of Property, Plant and Equipment | -2.34 | -18.63 |
| Interest received | 1.88 | 0.60 |
| B Cash Flow from / (used) in Investing Activities | -0.46 | -18.03 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from borrowings | 18.37 | 79.53 |
| Interest paid | | 19.29 |
| Dividend paid including dividend distribution tax | | -1.36 |
| C Cash Flow from / (used) in Financing Activities | 18.37 | 97.45 |
| Net increase/(decrease) in cash and cash equivalents(A+B+C) | 18.17 | 5.75 |
| Add: Cash and cash equivalents at the beginning of the period | 48.65 | 92.28 |
| Cash and cash equivalents at the end of the period | 66.81 | 98.02 |

On behalf of Board of Directors

For RPP Infra Projects Limited



Nithya

A. Nithya

Whole Time Director & CFO

DIN: 00125357

Place : Erode

Date : 14/11/2019

Notes:

1. The standalone and consolidated financial statements of the Company have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under.
2. The above unaudited financial results for the quarter ended September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2019.
3. The comparative Ind AS consolidated financial information of the Company for the corresponding quarter and half year ended September 30, 2018 and comparative consolidated and standalone Statement of cash flows of the Company for the corresponding half year ended September 30, 2018 have not been subjected to audit or limited review but have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2019.
4. Company operates in single segment and hence no segmental information is provided.
5. Employees benefit has not reclassified actuarial gain or losses on defined benefit plan as it will be done at the year end.
6. Figures relating to previous year / year have been regrouped / rearranged/, whenever necessary to make them comparable to current period's figures
7. The investors can also view the unaudited financial results of the Company on the stock exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppiil.com)

On behalf of the Board of Directors
For RPP Infra Projects Limited



A. Nithya
A. Nithya
Whole Time Director & CFO

Place : Erode
Date : 14.11.2019

SUNDARAM & NARAYANAN

Chartered Accountants

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

REVIEW REPORT TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED


We have reviewed the accompanying statement of standalone unaudited financial results of R.P.P Infra Projects Limited ("the Company) for the period ended 30th September, 2019 ("the Statement), This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review since there was no mandatory requirement to submit quarterly statement of cash flows prior to April 1, 2019.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For SUNDARAM & NARAYANAN
Chartered Accountants
Firm Reg. No: 004204S


P.KAILASAM
Partner

Membership No: 222363
UDIN: 19222363AAAAAFT4551



Place: Erode
Date: 14.11.2019

No. 18, BALALAH AVENUE, LUZ CHURCH ROAD, MYLAPORE, CHENNAI - 600 004. INDIA.
Phone : +91 44 4216 9312, +91 44 2499 3511 E-MAIL : kms@sncaindia.com

SUNDARAM & NARAYANAN

Chartered Accountants

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **R.P.P Infra Projects Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Subsidiaries and Joint Ventures for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by SEBI under regulations 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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5. The Statement includes the results of the following entities:
- SanskarDealcom Private Limited- India
 - Greatful Mercantile Private Limited – India
 - R.P.P Energy Systems Private Limited – India
 - Lunkar Finance Private Limited
 - RPP-Annai (JV) Private Limited
 - RPP –P&C - JV
 - RPP-RK-P&C – JV
 - R.P.P Infra Overseas PLC – Mauritius
 - R.P.P Infra Projects (Lanka) Limited – Srilanka
 - RPP Infra Projects Gabon
6. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit quarterly statement of cash flows prior to April 1, 2019.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraphs 6 and below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We did not review the interim financial results of Two branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 30.67 Crore as at 30th September, 2019 and total revenues of Rs. 15.67 Crore; and total net profit after tax of Rs. 0.53 Crore, total comprehensive income of Rs. Nil for the quarter and six months ended 30.09.2019 respectively and cash flows (net) of Rs. 1.61 Crore for the six months ended 30.09.2019, as considered in the respective standalone unaudited financial results of the entities included in the Group.



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9. We did not review the interim financial results of Six Subsidiaries, Two Step Down Subsidiaries and Two joint ventures included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.47.22 Crore as at 30.09.2019 and total revenues of Rs. Nil and total net loss after tax Rs. Nil Crore and total comprehensive loss Rs. Nil Crore for the quarter and six months ended 30.09.2019, and cash flows (net) of Rs. -0.08 Crore for the six months ended 30.09.2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 0.01 Crore and comprehensive loss Rs. Nil for the quarter and six months ended 30.09.2019, as considered in the consolidated unaudited financial results, in respect of Two joint venture, whose interim financial results have not been reviewed by us. These interim financial results have not been reviewed by their auditors, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

10. The consolidated unaudited financial results include the interim financial results of Six Subsidiaries, Two Step Down Subsidiaries and Two joint ventures which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.47.22 Crore as at 30.09.2019, and total revenues of Rs. Nil Crore and total net loss after tax Rs. Nil Crore and total comprehensive Profit/(loss) Rs. Nil Crore for the quarter and six months ended 30.09.2019 and cash flows (net) of Rs. -0.08 Crore for the six months ended 30.09.2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 0.01 Crore and comprehensive loss Rs. Nil for the quarter and six months ended 30.09.2019, as considered in the consolidated unaudited financial results, in respect of Two joint ventures, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



For SUNDARAM & NARAYANAN
Chartered Accountants
Firm Reg. No: 004204S


P.KAILASAM
Partner

Membership No: 222363
UDIN: 19222363AAAAFU9851

Place: Erode
Date: 14.11.2019